# PINELANDS DEVELOPMENT CREDIT BANK
## SPECIAL BOARD MEETING
### DECEMBER 20, 2001

The meeting was called to order by John J. Tarditi, Jr., who then read the Open Public Meeting Act.

The roll was called by Executive Director John Ross. Attendance was as follows:

### MEMBERS

John J. Tarditi, Jr., Public Member
Cari J. Wild, Department of Environmental Protection
Lawrence O'Reilly, Assistant Attorney General
Pete Anderson, Department of Agriculture
Candace M. Ashmun, New Jersey Pinelands Commission

### OTHER OFFICIALS

John Ross, Executive Director, Pinelands Development Credit Bank
Dennis Massimo, Project Manager, Pinelands Development Credit Bank
Helene Chudzik, Deputy Attorney General, Department of Law & Public Safety
Lorraine Strickland, Recording Secretary

### MEMBERS ABSENT

Nicholas J. Ketcha Jr., Director, Department of Banking & Insurance
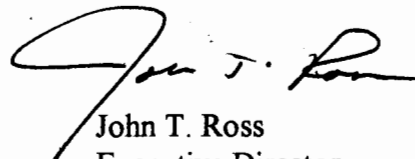Richard Chinery, Public Member
Donald McCauley, Public Member

Mr. Tarditi explained that the reason for this special meeting was the authorization to amend the Memorandum of Agreement for the Special Purchase Program. Ms. Wild asked if the first amendment was ever executed. Mr. Ross said that he had signed off, but that he would check with the Pinelands Commission, and get a fully executed copy.

The amendment will allow for up to $3.6 million of the monies transferred to the Pinelands Commission in Fiscal Year 2002, for the Special Purchase Program, to be made available to the SADC for the retirement of PDCs as part of the SADC's Farmland Preservation Program.

Mr. Tarditi asked for a motion to amend the Memorandum of Agreement between the Department of Environmental Protection, the Pinelands Commission, and the Pinelands Development Credit Bank, for the Special Purchase Program. A motion was made by Pete Anderson, and seconded by Lawrence O'Reilly. It was then passed 5-0.

Mr. Ross said that the meeting scheduled for January 10, 2002 has been canceled. The Board will reconvene on May 23, 2002.

Respectfully submitted,

John T. Ross
Executive Director

JTR:db